

River Wilderness of Bradenton Foundation, Inc.
Detailed Balance Sheet

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	01/31/2024	01/31/2024	01/31/2024
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Pacific Western	81,077.21	0.00	81,077.21
Cash - Centennial	82,866.78	0.00	82,866.78
Cash - OperFund Sweep ICS Account	28,113.84	0.00	28,113.84
Cash - Deposits in Transit	5,852.47	0.00	5,852.47
Management Escrow	25,626.26	0.00	25,626.26
Cash - Pacific Western Repl	0.00	447,929.70	447,929.70
Cash - Centennial Repl	(14.38)	10,029.20	10,014.82
Cash - Centennial MM Sweep	14.38	1,393,446.31	1,393,460.69
Centennial Bank Res CD*4223	0.00	42,812.78	42,812.78
Centennial Bank Res CD*4224 3.75% 1/29/24	0.00	107,031.98	107,031.98
Accounts Receivable	1,644,130.01	0.00	1,644,130.01
Accounts Receivable - Other	2,210.00	0.00	2,210.00
Allowance for Bad Debts	(8,100.16)	0.00	(8,100.16)
Prepaid Insurance	35,982.64	0.00	35,982.64
Prepaid Taxes	1,300.00	0.00	1,300.00
Interfund Assets (Liabilities)	(198,255.62)	198,255.62	0.00
Total Current Assets	1,700,803.43	2,199,505.59	3,900,309.02
Other Assets			
Deposits - Utility	1,870.00	0.00	1,870.00
Total Other Assets	1,870.00	0.00	1,870.00
TOTAL ASSETS	<u>1,702,673.43</u>	<u>2,199,505.59</u>	<u>3,902,179.02</u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Current Liabilities

Accounts Payable	25,779.53	0.00	25,779.53
Prepaid Assessments	16,076.69	0.00	16,076.69
Deferred Assessments	1,566,230.93	0.00	1,566,230.93
Other Current Liabilities	2,246.72	0.00	2,246.72
Other Accrued Expenses	32,858.78	0.00	32,858.78
Deferred Violation Revenue	7,000.00	0.00	7,000.00
Deferred Revenue - Tree Replace Fund Deposits	0.00	8,292.00	8,292.00
Deferred Revenue - Tree Replace Fund Expense	0.00	(8,250.00)	(8,250.00)
Deferred Revenue - Tree Fund Transfers	0.00	(42.00)	(42.00)
Deferred Revenue - Infrastructure Repairs	0.00	340,884.76	340,884.76
Deferred Revenue - Special Projects	0.00	130,461.64	130,461.64
Deferred Revenue - Gatehouse Roof/Paint	0.00	107,103.63	107,103.63
Deferred Revenue - Roads Reserve	0.00	1,407,857.64	1,407,857.64
Deferred Revenue - Community Center	0.00	37,592.28	37,592.28

Unaudited

Deferred Revenue - Interest	0.00	69,697.03	69,697.03
Total Current Liabilities	<u>1,650,192.65</u>	<u>2,093,596.98</u>	<u>3,743,789.63</u>
TOTAL LIABILITIES	<u>1,650,192.65</u>	<u>2,093,596.98</u>	<u>3,743,789.63</u>
FUND BALANCES			
Prior Years Surplus (Deficit)	55,325.96	39,516.16	94,842.12
YTD Net Surplus (Deficit)	(2,845.18)	66,392.45	63,547.27
TOTAL FUND BALANCES	<u>52,480.78</u>	<u>105,908.61</u>	<u>158,389.39</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>1,702,673.43</u>	<u>2,199,505.59</u>	<u>3,902,179.02</u>

River Wilderness of Bradenton Foundation, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 01/31/2024				YTD 01/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	141,303.07	0.00	141,303.07	100%	141,303.07	0.00	141,303.07	100%	0.00	(141,303.07)	0%
TOTAL Regular Assessments	141,303.07	0.00	141,303.07	100%	141,303.07	0.00	141,303.07	100%	0.00	(141,303.07)	0%
Assessment Allocation											
Assessment Allocation	(62,216.92)	0.00	(62,216.92)	(100%)	(62,216.92)	0.00	(62,216.92)	(100%)	0.00	62,216.92	100%
TOTAL Assessment Allocation	(62,216.92)	0.00	(62,216.92)	(100%)	(62,216.92)	0.00	(62,216.92)	(100%)	0.00	62,216.92	100%
TOTAL Assessments	79,086.15	0.00	79,086.15	100%	79,086.15	0.00	79,086.15	100%	0.00	(79,086.15)	0%
Other Income											
Finance Fees	140.55	0.00	140.55	100%	140.55	0.00	140.55	100%	0.00	(140.55)	0%
TOTAL Other Income	140.55	0.00	140.55	100%	140.55	0.00	140.55	100%	0.00	(140.55)	0%
TOTAL Revenues	79,226.70	0.00	79,226.70	100%	79,226.70	0.00	79,226.70	100%	0.00	(79,226.70)	0%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Grounds Contract	29,760.00	0.00	(29,760.00)	(100%)	29,760.00	0.00	(29,760.00)	(100%)	0.00	(29,760.00)	0%
Lake Maintenance	2,361.00	0.00	(2,361.00)	(100%)	2,361.00	0.00	(2,361.00)	(100%)	0.00	(2,361.00)	0%
TOTAL Landscape Maintenance	32,121.00	0.00	(32,121.00)	(100%)	32,121.00	0.00	(32,121.00)	(100%)	0.00	(32,121.00)	0%
Utilities											
Cable Security	281.96	0.00	(281.96)	(100%)	281.96	0.00	(281.96)	(100%)	0.00	(281.96)	0%
Electric	4,692.64	0.00	(4,692.64)	(100%)	4,692.64	0.00	(4,692.64)	(100%)	0.00	(4,692.64)	0%
TOTAL Utilities	4,974.60	0.00	(4,974.60)	(100%)	4,974.60	0.00	(4,974.60)	(100%)	0.00	(4,974.60)	0%
Common Area Maintenance											
Gate Repairs/Parts	200.00	0.00	(200.00)	(100%)	200.00	0.00	(200.00)	(100%)	0.00	(200.00)	0%
Supplies/Cleaning & Maint	24.60	0.00	(24.60)	(100%)	24.60	0.00	(24.60)	(100%)	0.00	(24.60)	0%
TOTAL Common Area Maintenance	224.60	0.00	(224.60)	(100%)	224.60	0.00	(224.60)	(100%)	0.00	(224.60)	0%
Maintenance											
Security and Patrols											
Guards Service Contract	12,655.64	0.00	(12,655.64)	(100%)	12,655.64	0.00	(12,655.64)	(100%)	0.00	(12,655.64)	0%
TOTAL Security and Patrols	12,655.64	0.00	(12,655.64)	(100%)	12,655.64	0.00	(12,655.64)	(100%)	0.00	(12,655.64)	0%
Exterminating											
Pest Control - GH	112.35	0.00	(112.35)	(100%)	112.35	0.00	(112.35)	(100%)	0.00	(112.35)	0%
TOTAL Exterminating	112.35	0.00	(112.35)	(100%)	112.35	0.00	(112.35)	(100%)	0.00	(112.35)	0%

Unaudited

River Wilderness of Bradenton Foundation, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 01/31/2024				YTD 01/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Administrative Expenses	112.55	0.00	(112.55)	(100%)	112.55	0.00	(112.55)	(100%)	0.00	(112.55)	0%
Telephone											
Telephone	1,463.92	0.00	(1,463.92)	(100%)	1,463.92	0.00	(1,463.92)	(100%)	0.00	(1,463.92)	0%
TOTAL Telephone	1,463.92	0.00	(1,463.92)	(100%)	1,463.92	0.00	(1,463.92)	(100%)	0.00	(1,463.92)	0%
TOTAL Direct Operating Expenses	51,552.11	0.00	(51,552.11)	(100%)	51,552.11	0.00	(51,552.11)	(100%)	0.00	(51,552.11)	0%
General and Administrative Expenses											
Professional Fees											
Legal/Professional	757.07	0.00	(757.07)	(100%)	757.07	0.00	(757.07)	(100%)	0.00	(757.07)	0%
TOTAL Professional Fees	757.07	0.00	(757.07)	(100%)	757.07	0.00	(757.07)	(100%)	0.00	(757.07)	0%
Bad Debts											
Bad Debts	2,400.00	0.00	(2,400.00)	(100%)	2,400.00	0.00	(2,400.00)	(100%)	0.00	(2,400.00)	0%
TOTAL Bad Debts	2,400.00	0.00	(2,400.00)	(100%)	2,400.00	0.00	(2,400.00)	(100%)	0.00	(2,400.00)	0%
Insurance											
General, Property & Liability	4,741.77	0.00	(4,741.77)	(100%)	4,741.77	0.00	(4,741.77)	(100%)	0.00	(4,741.77)	0%
TOTAL Insurance	4,741.77	0.00	(4,741.77)	(100%)	4,741.77	0.00	(4,741.77)	(100%)	0.00	(4,741.77)	0%
Management Fee											
Management Services Contract	3,766.17	0.00	(3,766.17)	(100%)	3,766.17	0.00	(3,766.17)	(100%)	0.00	(3,766.17)	0%
TOTAL Management Fee	3,766.17	0.00	(3,766.17)	(100%)	3,766.17	0.00	(3,766.17)	(100%)	0.00	(3,766.17)	0%
Administrative Expenses											
Miscellaneous Admin	50.00	0.00	(50.00)	(100%)	50.00	0.00	(50.00)	(100%)	0.00	(50.00)	0%
Office Supplies/Expenses	46.18	0.00	(46.18)	(100%)	46.18	0.00	(46.18)	(100%)	0.00	(46.18)	0%
TOTAL Administrative Expenses	96.18	0.00	(96.18)	(100%)	96.18	0.00	(96.18)	(100%)	0.00	(96.18)	0%
The Islands Expenses											
Cable Security	386.21	0.00	(386.21)	(100%)	386.21	0.00	(386.21)	(100%)	0.00	(386.21)	0%
Electric	115.96	0.00	(115.96)	(100%)	115.96	0.00	(115.96)	(100%)	0.00	(115.96)	0%
Gate Maint	599.76	0.00	(599.76)	(100%)	599.76	0.00	(599.76)	(100%)	0.00	(599.76)	0%
Guard Service Contract	12,655.62	0.00	(12,655.62)	(100%)	12,655.62	0.00	(12,655.62)	(100%)	0.00	(12,655.62)	0%
TOTAL The Islands Expenses	13,757.55	0.00	(13,757.55)	(100%)	13,757.55	0.00	(13,757.55)	(100%)	0.00	(13,757.55)	0%
Compensation											
On-Site Manager	5,001.03	0.00	(5,001.03)	(100%)	5,001.03	0.00	(5,001.03)	(100%)	0.00	(5,001.03)	0%
TOTAL Compensation	5,001.03	0.00	(5,001.03)	(100%)	5,001.03	0.00	(5,001.03)	(100%)	0.00	(5,001.03)	0%
TOTAL General and Administrative Expenses	30,519.77	0.00	(30,519.77)	(100%)	30,519.77	0.00	(30,519.77)	(100%)	0.00	(30,519.77)	0%
TOTAL Operating Expenses	82,071.88	0.00	(82,071.88)	(100%)	82,071.88	0.00	(82,071.88)	(100%)	0.00	(82,071.88)	0%

Unaudited

River Wilderness of Bradenton Foundation, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 01/31/2024				YTD 01/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Expenses	82,071.88	0.00	(82,071.88)	(100%)	82,071.88	0.00	(82,071.88)	(100%)	0.00	(82,071.88)	0%
NET SURPLUS (DEFICIT)	(2,845.18)	0.00	(2,845.18)	(100%)	(2,845.18)	0.00	(2,845.18)	(100%)	0.00	2,845.18	100%

Unaudited

River Wilderness of Bradenton Foundation, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

	Month Ending 01/31/2024				YTD 01/31/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Assessment Allocation											
Assessment Allocation	62,216.92	0.00	62,216.92	100%	62,216.92	0.00	62,216.92	100%	0.00	(62,216.92)	0%
TOTAL Assessment Allocation	62,216.92	0.00	62,216.92	100%	62,216.92	0.00	62,216.92	100%	0.00	(62,216.92)	0%
TOTAL Assessments	62,216.92	0.00	62,216.92	100%	62,216.92	0.00	62,216.92	100%	0.00	(62,216.92)	0%
Other Income											
Interest Income	4,175.53	0.00	4,175.53	100%	4,175.53	0.00	4,175.53	100%	0.00	(4,175.53)	0%
TOTAL Other Income	4,175.53	0.00	4,175.53	100%	4,175.53	0.00	4,175.53	100%	0.00	(4,175.53)	0%
TOTAL Revenues	66,392.45	0.00	66,392.45	100%	66,392.45	0.00	66,392.45	100%	0.00	(66,392.45)	0%
Expenses											
TOTAL Expenses	0.00	0.00	0.00	0%	0.00	0.00	0.00	0%	0.00	0.00	0%
NET SURPLUS (DEFICIT)	66,392.45	0.00	66,392.45	100%	66,392.45	0.00	66,392.45	100%	0.00	(66,392.45)	0%

Unaudited