

9031 Town Center Parkway
Bradenton FL 34202Advanced Management-Bradenton
9031 Town Center Parkway
Bradenton FL 34202**Assets**

10010	Cash - Pacific Western	(29,503.84)
10015	Cash - OperFund Sweep ICS Account	28,113.84
10020	Cash - Centennial	82,020.11
10025	South State Operating 5885	1,888,162.08
10080	Management Escrow	25,626.26

Total Operating Cash**1,994,418.45****Reserve Cash**

11010	Cash - Pacific Western Repl	(30.48)
11020	Cash - Centennial Repl	10,014.82
11025	SouthState Reserves 5891	449,692.24
11045	Cash - Centennial MM Sweep	1,401,055.57
11060	Centennial Bank CD*4223 3.75% 7/29/24	43,625.60
11070	Centennial Bnk CD*4224 3.75% 7/29/24	109,064.04

Total Reserve Cash**2,013,421.79****Total Cash****4,007,840.24****Other Assets**

12010	Accounts Receivable	194,977.97
12015	Accounts Receivable - Other	2,210.00
12020	Allowance for Bad Debts	(8,100.16)
12280	Prepaid Insurance	43,725.84
12340	Prepaid Income Taxes	1,300.00
12350	Deposits - Utility	1,870.00

Total Other Assets**235,983.65****Total Assets****4,243,823.89****Liabilities**

20000	Accounts Payable	32,353.53
20080	Other Current Liabilities	2,246.72
20090	Other Accrued Expenses	32,858.78
20110	Deferred Assessments	1,629,521.00
20150	Prepaid Assessments	72,792.90

Total Liabilities**1,769,772.93****Fund Balances**

30340	Prior Years Equity	94,842.12
	Current Year Surplus/Loss (+/-)	273,440.04

Total Fund Balance**368,282.16****Reserve Fund**

37005	Deferred Revenue - Tree Replace Fund Dep	8,292.00
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37010	Deferred Revenue - Tree Replace Fund Exp	(8,250.00)
37015	Deferred Revenue - Tree Fund Transfers	(42.00)
37016	Deferred Revenue - Infrastructure Repair	340,884.76
37018	Deferred Revenue - Special Projects	130,461.64
37020	Deferred Revenue - Gatehouse Roof/Paint	107,103.63
37030	Deferred Revenue - Roads Reserve	1,407,857.64
37035	Deferred Revenue - Community Center	37,592.28
37040	Deferred Revenue - Interest	69,697.03
37470	Unallocated Interest	12,171.82

	Total Reserves	2,105,768.80
	Total Liability/Capital	4,243,823.89
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	MTD ACTUAL	MONTHLY BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE	ANNUAL BUDGET
Income:							
41000	Regular Assessments Full Rate	95,308.00	95,308	0.00	285,924.00	285,924	0.00 1,143,692
41002	Main Assess The Islands	22,680.00	22,680	0.00	68,040.00	68,040	0.00 272,162
41080	Interest Income	0.00	0	0.00	4,175.53	0	4,175.53 0
41130	Reserve Income	62,217.00	62,217	0.00	186,651.00	186,651	0.00 746,603
42100	Interest Income	7.89	0	7.89	16.90	0	16.90 0
42160	Other Income	160.00	0	160.00	160.00	0	160.00 0
42170	Finance Fees	0.00	0	0.00	140.55	0	140.55 0
45400	RV/Boat Storage	4,740.00	3,926	814.00	27,980.00	11,778	16,202.00 47,110
	Total Income*	185,112.89	184,131	981.89	573,087.98	552,393	20,694.98 2,209,567
Operating Expenses:							
Administrative:							
60030	On-site Manager	7,395.07	7,000	(395.07)	18,746.39	21,000	2,253.61 84,000
60060	Accounting	0.00	583	583.00	0.00	1,749	1,749.00 7,000
60090	Bank Charges	0.00	42	42.00	33.00	126	93.00 500
60170	Insurance	0.00	5,219	5,219.00	4,741.77	15,657	10,915.23 62,633
60220	Legal	8,808.14	5,000	(3,808.14)	9,565.21	15,000	5,434.79 60,000
60235	Contingency	0.00	2,083	2,083.00	0.00	6,249	6,249.00 25,000
60290	Fees to Division	0.00	5	5.00	61.25	15	(46.25) 62
60320	Management Fee	3,950.00	3,887	(63.00)	13,666.17	11,661	(2,005.17) 46,645
60370	Office Expense	425.17	667	241.83	5,607.21	2,001	(3,606.21) 8,000
60375	Misc Admin Expense	0.00	0	0.00	50.00	0	(50.00) 0
60380	Newsletter	0.00	42	42.00	0.00	126	126.00 500
60410	On site Office	3,117.17	833	(2,284.17)	3,254.48	2,499	(755.48) 10,000
60470	Bad Debt	0.00	0	0.00	2,400.00	0	(2,400.00) 0
60490	Taxes-Income	6,574.00	317	(6,257.00)	6,574.00	951	(5,623.00) 3,800
	Total Administrative*	30,269.55	25,678	(4,591.55)	64,699.48	77,034	12,334.52 308,140
Utilities:							
61110	Telephone	0.00	0	0.00	1,463.92	0	(1,463.92) 0
61150	Electricity	9,377.42	2,917	(6,460.42)	16,828.58	8,751	(8,077.58) 35,000
	Total Utilities*	9,377.42	2,917	(6,460.42)	18,292.50	8,751	(9,541.50) 35,000
Grounds:							
63000	Grounds Contract	0.00	30,950	30,950.00	64,353.16	92,850	28,496.84 371,405
63040	Grounds Miscellaneous	525.59	4,167	3,641.41	4,645.81	12,501	7,855.19 50,000
63070	Infrastructure	0.00	4,583	4,583.00	0.00	13,749	13,749.00 55,000
63165	Lakes/Waterways	2,431.00	2,479	48.00	7,293.00	7,437	144.00 29,751
63170	Lake Maintenance	0.00	833	833.00	2,361.00	2,499	138.00 10,000
63350	Electrical Maintenance	0.00	125	125.00	0.00	375	375.00 1,500
63420	Fountain Maintenance	0.00	442	442.00	1,892.96	1,326	(566.96) 5,300
63430	Fountain Repair & Maintenance	0.00	1,500	1,500.00	12,937.11	4,500	(8,437.11) 18,000
63440	Boat Ramp Landscape/Maintenanc	0.00	625	625.00	0.00	1,875	1,875.00 7,500
63450	Gate Maintenance	0.00	18,809	18,809.00	1,297.26	56,427	55,129.74 225,709
63451	Guard Service Contr	34,530.63	18,809	(15,721.63)	111,708.28	56,427	(55,281.28) 225,709
63455	Gate House office supplies	0.00	917	917.00	78.05	2,751	2,672.95 11,000
63556	Guard House RR Cleaning	385.20	250	(135.20)	770.40	750	(20.40) 3,000
63457	Security Communications Island	1,545.59	458	(1,087.59)	2,458.99	1,374	(1,084.99) 5,500
63458	Security Communications	2,503.41	500	(2,003.41)	3,236.58	1,500	(1,736.58) 6,000
63460	Gatehouse Maintenance/Supplies	85.26	917	831.74	280.11	2,751	2,470.89 11,000
63461	Guard House Utilities	79.16	300	220.84	715.34	900	184.66 3,600
63465	Ashphalt Repair, Coat & Stripe	0.00	1,667	1,667.00	2,175.00	5,001	2,826.00 20,000
63520	Tract 100 Maintenance	0.00	4,625	4,625.00	0.00	13,875	13,875.00 55,500
	Total Grounds*	42,085.84	92,956	50,870.16	216,203.05	278,868	62,664.95 1,115,474
Maintenance:							
64120	Pest Control-Interior	0.00	63	63.00	112.35	189	76.65 750
64125	Gate Repairs	0.00	0	0.00	200.00	0	(200.00) 0

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Total Maintenance*	0.00	63	63.00	312.35	189	(123.35)	750
Pool/Recreation:							
65000 Cleaning	0.00	0	0.00	24.60	0	(24.60)	0
Total Pool/Recreation*	0.00	0	0.00	24.60	0	(24.60)	0
Total Operating Expenses*	81,732.81	121,614	39,881.19	299,531.98	364,842	65,310.02	1,459,364
Reserves Fund:							
67000 Capital Replacement	0.00	62,217	62,217.00	0.00	186,651	186,651.00	746,603
Total Reserves Fund*	0.00	62,217	62,217.00	0.00	186,651	186,651.00	746,603
68020 Electricity	0.00	300	300.00	115.96	900	784.04	3,600
Total Expenses**	81,732.81	184,131	102,398.19	299,647.94	552,393	252,745.06	2,209,567
Net Income***	103,380.08	0	103,380.08	273,440.04	0	273,440.04	0