



March 26, 2018

Re: Explanation of HOA Voting Package

You should have received (or be receiving) the 2018 HOA voting package via US Mail. In addition to approving the minutes from last years annual meeting, the homeowners will be voting on two items at this years annual meeting on April 17, 2018 at 7:00 p.m. Voting materials were sent in the mailing for both items.

1. The first vote required is to allow the HOA to rollover any unspent monies from 2018 into the 2019 budget. This vote is required based on IRS ruling 70-604. The HOA Board requests a **YES** vote to approve a rollover to avoid paying income taxes on any unspent amount that would have been rolled over. At this time the Board does not foresee any rollover amounts into 2019. This vote will be a standard requirement each year going forward.
2. The second vote required is for HOA Board Directors for the next year. You received information on 3 candidates running for the two open HOA Director positions. You may vote for any **TWO** candidates. Voting for more than 2 will disqualify your ballot. Write-ins are not permitted.

It is important that you return your information correctly. The mailed package specified some precise instructions for the two votes as follows:

1. Place your YES vote for the carry over of unspent monies on the white ballot/proxy and sign the carry over vote in the provided spaces. If you cannot attend the meeting please also fill out the Proxy form. The proxy is used to establish a meeting quorum. Place this white form into the white envelope, sign the upper left of the white envelope and mail it to Argus.
2. Vote for any 2 candidates on the Blue Ballot. Place the Blue voting ballot into the smaller Blue envelope marked "BALLOT". Place the BALLOT envelope inside the Blue envelope that is addressed to Argus Property Management. You must provide your address and SIGN the envelope in the upper left corner. Failure to sign the envelope will invalidate the ballot. If you cannot attend the meeting, please mail this voting ballot to Argus. You can also bring it with you to the meeting.

Thank you for participating in the HOA voting processes.

The HOA Board
Syble DiGirolamo, President
Jan Kaufman, Vice President and Secretary